

<p><b>MODIFICATION AND WITHDRAWAL OF BIDS PURCHASER'S RIGHT TO ACCEPT/REJECT BIDS</b></p>	<ul style="list-style-type: none"><li>(a) The Bidder may modify or withdraw the bid after submission only through ONLINE mode, within the period of deadline for submission of bids.</li><li>(b) No bids can be modified subsequent to the deadline for submission of Bids.</li><li>(c) No bids can be withdrawn in the interval between the bid submission deadline and the expiration of the bid validity period. Withdrawal of a bid during this interval may result in the forfeiture of the Bidder's EMD.</li><li>(d) IITPKD reserves the right to accept or reject any bid or to annul the bidding process and reject all bids at any time prior to Contract award, without thereby incurring any liability to the Bidders.</li><li>(e) IITPKD reserves the right to negotiate with the Bidder whose bid has been evaluated as the lowest quote.</li></ul>
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